

*** Exercise Your Right to Vote ***

Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to Be Held on April 25, 2011

AMERICAN CAPITAL AGENCY CORP.



STATE STREET

Serving Institutional Investors Worldwide

1776 HERITAGE DRIVE
NORTH QUINCY, MA 02171

DTC #997
AVENUE INVESTMENT MANAGEMENT
PAUL HARRIS
47 COLBORNE STREET, SUITE 300
TORONTO, ON M5E 1P8
CANADA

1 OF 4
134,002
65,881



Meeting Information

Meeting Type: Annual Meeting
For holders as of: March 04, 2011
Date: April 25, 2011 Time: 4:00 PM EDT
Location: Hyatt Regency Bethesda
7400 Wisconsin Avenue
Bethesda, MD 20814

You are receiving this communication because you hold shares in the above named company.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

See the reverse side of this notice to obtain proxy materials and voting instructions.

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Voting items

The Board of Directors recommends that you vote FOR the following:

1. Election of Directors

Nominees

01 Morris A. Davis 02 Randy E. Dobbs 03 Larry K. Harvey 04 Alvin N. Puryear 05 Maion Wilkus

The Board of Directors recommends you vote FOR the following proposal(s):

2 Ratification of appointment of Ernst & Young LLP as independent public accountant for our year ending December 31, 2011.

NOTE: The proxies are authorized to vote in their discretion on any matter that may properly come before said meeting or any adjournment thereof.

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PAUL HARRIS
47 COLBORNE STREET, SUITE 300
TORONTO, ON M5E 1P8
CANADA

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