

***** Exercise Your Right to Vote *****

Important Notice Regarding the Availability of Proxy Materials for the Shareholder Meeting to Be Held on May 24, 2012

ANNALY CAPITAL MANAGEMENT, INC.



STATE STREET.
Serving Institutional Investors Worldwide

1776 HERITAGE DRIVE
NORTH QUINCY, MA 02171

DTC #997
AVENUE INVESTMENT MANAGEMENT
PAUL HARRIS
47 COLBORNE STREET, STE 300
TORONTO, ON M5E 1P8
CANADA

1 OF 4
601,909
295,712



Meeting Information

Meeting Type: Annual Meeting
For holders as of: March 30, 2012
Date: May 24, 2012 **Time:** 9:00 AM EDT
Location: New York Marriott Marquis
1535 Broadway
New York, NY 10036

You are receiving this communication because you hold shares in the above named company.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

See the reverse side of this notice to obtain proxy materials and voting instructions.

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601,909
1 OF 4

Voting items

The Board of Directors recommends you vote FOR the following proposal(s):

1. Election of Directors

Nominees

01 W. Denahan-Norris

02 Michael Haylon

03 Donnell A. Segalas

04 Jonathan D. Green

The Board of Directors recommends you vote FOR the following proposal(s):

2. Ratification of the appointment of Ernst & Young LLP as independent registered public accounting firm for the Company for the 2012 fiscal year.

NOTE: Such other business as may properly come before the meeting or any adjournment thereof.

→ **6678 7580 8345**

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AVENUE INVESTMENT MANAGEMENT
PAUL HARRIS
47 COLBORNE STREET, STE 300
TORONTO, ON M5E 1P8
CANADA

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