

HARVEST Sustainable Income Fund

December 31, 2010

TSX symbol: HSI.UN

Investment Objectives

The investment objectives are to provide Unitholders with monthly distributions and the long term preservation while reducing volatility by investing in a diversified portfolio of securities of primarily publicly-traded Canadian Sustainable Issuers.

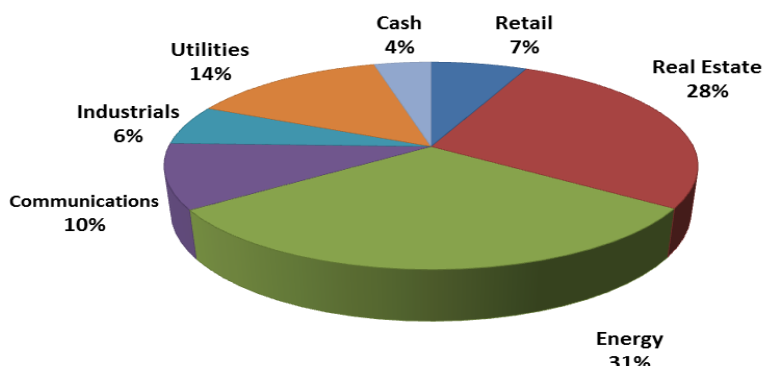
Fund Facts

Sub Advisor	Avenue Investment Management
Assets	\$31 million
NAV	\$11.27
Market Price	\$11.80
Current Yield	6.61%
Distribution	.065 cents per unit monthly

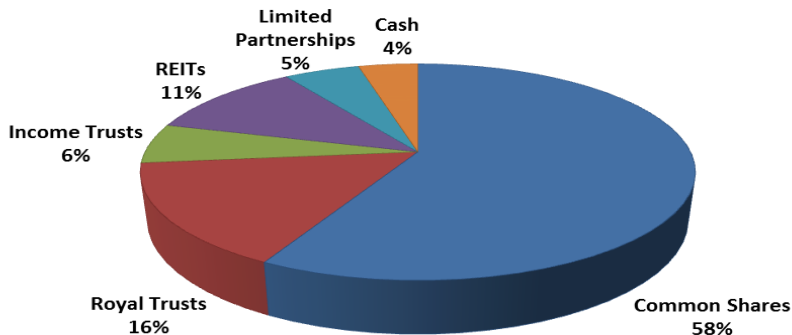
Top 25 Holdings

Annaly Capital Management	6.97%
Liquor Stores N.A. Ltd.	6.01%
Canadian Oil Sands Trust	5.33%
NAL Energy Corporation	5.13%
Bell Aliant Regional Communication	4.97%
Fort Chicago Energy Class A	4.94%
Enerplus Resources Fund	4.30%
Rogers Sugar Inc	4.16%
Whiterock Real Estate Investment	4.14%
Leisureworld Senior Care Corporation	4.13%
Cash	4.13%
Peyto Energy Trust	4.02%
Artis Real Estate Investment Trust	4.02%
Capital Power Income LP	3.28%
Just Energy Group Inc.	3.16%
BTB Real Estate Investment	3.14%
Timbercreek Mortgage Investments	3.00%
Boralex Inc.	3.00%
Telefonica Sa	2.96%
Atlantic Power Corporation	2.05%
Superior Plus Corporation	2.03%
Brookfield Infrastructure Partners LP	2.01%
Inter Pipeline Fund LP	1.99%
Northland Power Inc.	1.98%
Westshore Terminals Corporation	1.94%
Total	92.82%

Sector Allocation



Investment Allocation



Portfolio Geographic Allocation

Canadian	88%	US	12%
Mutual Fund Conversion			
Date	December 12, 2012		

Commentary:

During the final days of the Fourth quarter of 2010, Avenue Investment Management focused on effectively allocating the initial capital of the Harvest Sustainable Income Fund to implement the stated strategy and objectives.

The fund will have a diversified portfolio of securities of primarily publicly-traded Canadian Sustainable Issuers in order to provide investors with exposure to issuers that we believe offer sustainable income, capital preservation and reduced volatility.

Western Canada Office
1155 West Pender Street, Suite 708
Vancouver, BC V6E 2P4

Head Office
710 Dorval Drive, Suite 200
Oakville, ON L6K 3Y4
1.866.998.8298

Eastern Canada Office
1250 René Lévesque Blvd. West, Suite 2200
Montreal, Quebec H3B 4W8

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