

## NEWS RELEASE

**For Immediate Release**

### HARVEST SUSTAINABLE INCOME FUND ANNOUNCES EXCHANGE RATIOS

TORONTO, November 22, 2010 – Harvest Portfolios Group Inc. (the “Manager”), the manager of Harvest Sustainable Income Fund (the “Fund”) is pleased to announce the exchange ratios for the Exchange Option as provided for in the preliminary prospectus of the Fund dated October 27, 2010 (the “Prospectus”).

Prospective purchasers may purchase Units either by (i) cash payment or (ii) an exchange of each class or series of securities listed in this News Release and the final prospectus (the “Exchange Eligible Securities”). The number of Units issuable in exchange for an Exchange Eligible Security (the “Exchange Ratio”) deposited by a prospective purchaser pursuant to the Exchange Option was determined by dividing the volume weighted average trading price of such securities on the Toronto Stock Exchange during the three consecutive trading days ending on, and including November 19, 2010 (the “Pricing Period”), as adjusted to reflect distributions and/or dividends declared by the applicable Exchange Issuer that will not be received by the Fund, by \$12.00. The Exchange Ratios were rounded down to four decimal places. Fractional Units will not be issued by the Fund.

A prospective purchaser of Units was required to deposit its Exchange Eligible Securities with the Exchange Agent through CDS prior to 5:00 p.m. (Toronto time) on November 19, 2010.

The table below sets out the names of those Exchange Eligible Securities that were deposited prior to the November 19, 2010 deadline, the securities of which may be accepted by the Fund pursuant to the Exchange Option including the applicable Exchange Eligible Security’s CUSIP number, ticker symbol, volume weighted average trading price during the Pricing Period and the applicable Exchange Ratio.

Exchange Eligible Securities	CUSIP	Ticker Symbol	Volume Weighted Average Trading Price	Exchange Ratio
<b><u>Income Trusts, Royalty Trusts, REITS and Common Stock</u></b>				
A&W REVENUE ROYALTIES INCOME FUND	000255109	AW.UN	20.0726	1.6727
ADVANTAGE OIL & GAS	00765FAE1	AAV	6.8624	0.5719
ALGONQUIN POWER UTILITIES	015857105	AQN	4.7357	0.3946
ARC ENERGY TRUST	001986108	AET.UN	23.1663	1.9305
ARTIS REIT	04315L105	AX.UN	12.6868	1.0572
BANK OF MONTREAL	063671101	BMO	59.4788	4.9566
BAYTEX ENERGY TRUST	073176109	BTE.UN	41.1084	3.4257
BCE INC.	05534B760	BCE	33.4605	2.7884
BELL ALLIANT	07786J103	BA.UN	26.4394	2.2033
BOSTON PIZZA ROYALTIES INCOME FUND	101084101	BPF.UN	13.7141	1.1428
BRICK GROUP INCOME FUND	107874109	BRK.UN	2.6599	0.2217
CALLOWAY REIT	131253205	CWT.UN	23.9227	1.9936
CAPITAL POWER INCOME LP	14042N100	CPA.UN	17.8363	1.4864
CHARTWELL SENIORS HOUSING REIT	16140U100	CSH.UN	8.3791	0.6983
CIBC	136069101	CM	77.6369	6.4697
CINEPLEX GALAXY INCOME FUND	172453102	CGX.UN	21.0365	1.7530

Exchange Eligible Securities	CUSIP	Ticker Symbol	Volume Weighted Average Trading Price	Exchange Ratio
COMINAR REIT	199910100	CUF.UN	21.3914	1.7826
DAVIS & HENDERSON INCOME FUND	239058100	DHF.UN	18.9978	1.5832
DUNDEE REIT	265270108	D.UN	29.8332	2.4861
ENERPLUS RESOURCES FUND	29274D694	ERF.UN	27.6106	2.3009
FREEHOLD ROYALTY TRUST	3559044103	FRU.UN	18.9709	1.5809
H&R REIT	404428203	HR.UN	19.3189	1.6099
HARDWOODS DISTRIBUTION INCOME FUND	412419103	HWD.UN	2.2778	0.1898
IBI INCOME FUND	449213107	IBG.UN	14.5261	1.2105
INTER PIPELINE FUND	45833P102	IPL.UN	14.5916	1.2160
MACQUARIE POWER & INFRASTRUCTURE INCOME FUND	556084101	MPT.UN	7.7853	0.6488
MANULIFE FINANCIAL CORP.	56501R106	MFC	15.4331	1.2861
MORNEAU SOBECO INCOME FUND	61767T101	MSI.UN	9.7374	0.8115
PEMBINA	706327103	PPL	21.6006	1.8001
POWER FINANCIAL CORPORATION	73927C100	PWF	30.2544	2.5212
PROVIDENT ENERGY TRUST	74386K104	PVE.UN	7.4101	0.6175
RIOCAN REIT	766910103	REI.UN	21.8785	1.8232
ROGERS COMMUNICATIONS INC.	775109200	RCI.B	36.9328	3.0777
ROYAL BANK	780087102	RY	54.1822	4.5152
SUPERIOR PLUS CORP.	86828P103	SPB	11.0857	0.9238
TELUS CORPORATION	87971M103	T	45.9511	3.8293
TORONTO DOMINION BANK	891160509	TD	73.9737	6.1645
TRANSALTA CORP.	89346D107	TA	20.4548	1.7046
TRANSCANADA CORP.	89353D107	TRP	35.9166	2.9931
TRIMAC INCOME FUND	89620N102	TMA.UN	4.6095	0.3841
VERMILLION ENERGY	923725105	VET	39.7399	3.3117
VICWEST INCOME FUND	92647T102	VIC.UN	15.1440	1.2620
YELLOW PAGES INCOME FUND	985521103	YLO	5.9986	0.4999
ZARGON ENERGY TRUST	989132105	ZAR.UN	19.1752	1.5979
<b><u>Preferred Shares</u></b>				
BANK OF NOVA SCOTIA	064149677	BNS.PR.T	27.9677	2.3306
BANK OF NOVA SCOTIA	064149776	BNS.PR.M	22.4335	1.8695
BANK OF NOVA SCOTIA	064149784	BNS.PR.L	22.4441	1.8703
BCE INC.	05534B786	BCE.PR.C	23.8043	1.9837
BCE INC.	05534B794	BCE.PR.A	24.0589	2.0049
BOMBARDIER INC	097751705	BBD.PR.C	23.2369	1.9364
CIBC	136069481	CM.PR.L	28.1258	2.3438
CIBC	136036499	CM.PR.K	27.1274	2.2606
CIBC	136069531	CM.PR.J	21.9228	1.8269
DUNDEE CORP	264901703	DC.PR.B	27.0677	2.2556
GEORGE WESTIN	961148848	WN.PR.E	21.2964	1.7747
GREAT WEST LIFECO	39138C874	GWO.PR.H	23.0291	1.9191
GREAT WEST LIFECO	39138C866	GWO.PR.I	21.0853	1.7571
FAIRFAX FINANCIAL HOLDINGS LTD.	303901862	FFH.PR.G	24.9803	2.0817
INDUSTRIAL ALLIANCE INSURANCE & FINANCIAL	455871509	IAG.PR.F	25.2426	2.1036
MANULIFE FINANCIAL CORP.	56501R874	MFC.PR.E	26.9570	2.2464
MANULIFE FINANCIAL CORP.	56501R403	MFC.PR.B	21.0866	1.7572
NATIONAL BANK	633067715	NA.PR.K	25.6607	2.1384

Exchange Eligible Securities	CUSIP	Ticker Symbol	Volume Weighted Average Trading Price	Exchange Ratio
POWER FINANCIAL CORPORATION	73927C886	PWF.PR.F	23.8012	1.9834
ROYAL BANK	780085247	RY.PR.B	23.2838	1.9403
ROYAL BANK	780102653	RY.PR.F	22.1970	1.8497
ROYAL BANK	780086708	RY.PR.R	27.7247	2.3104
ROYAL BANK	780086872	RY.PR.T	27.8790	2.3233
SUN LIFE FINANCIAL INC.	866796303	SLF.PR.B	22.1500	1.8458
SUN LIFE FINANCIAL INC.	866796402	SLF.PR.C	20.6076	1.7173
TORONTO DOMINION BANK	891160681	TD.PR.O	24.2384	2.0199
TORONTO DOMINION BANK	891145740	TD.PR.K	28.0349	2.3362
TORONTO DOMINION BANK	891145773	TD.PR.I	27.9966	2.3330
TORONTO DOMINION BANK	891145799	TD.PR.G	27.8494	2.3208
TRANSCANADA PIPELINES	893526715	TCA.PR.X	50.2679	4.1890
TRANSCANADA CORP.	89353D503	TRP.PR.B	25.1318	2.0943

The Manager's interpretation of the terms and conditions of the Exchange Option will be final and binding. The Manager reserves the right to waive any conditions of the Exchange Option, other than the Maximum Ownership Level, and to accept or reject, in whole or in part, any deposit of securities made pursuant to the Exchange Option. The Manager also reserves the right to accept or reject any security under the Exchange Option for any reason, including, without limitation, an unfavourable relationship between the Exchange Ratio and the prevailing trading price or rating of an Exchange Eligible Security. If, for any reason, at the discretion of the Manager, the Exchange Eligible Securities deposited pursuant to the Exchange Option are not acquired by the Fund, the holders of such securities will be notified of such fact as soon as practicable following the Closing or the termination of the Offering, as the case may be, and such securities will be re-credited to their accounts through CDS and the CDS Participants.

The syndicate of agents is being co-led by BMO Capital Markets, CIBC and RBC Capital Markets and includes Scotia Capital Inc., HSBC Securities (Canada) Inc., National Bank Financial Inc., Canaccord Genuity Corp., Dundee Securities Corporation, Raymond James Ltd., Desjardins Securities Inc., Macquarie Private Wealth Inc., Wellington West Capital Markets Inc., Industrial Alliance Securities Inc. and Mackie Research Capital Corporation (collectively, the "Agents").

*Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions "expect", "intend", "will" and similar expressions to the extent they relate to the Fund, the Manager and/or the Investment Manager. The forward-looking statements are not historical facts but reflect the Fund's, the Manager's and/or Investment Manager's current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although the Fund, the Manager and/or the Investment Manager believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Fund, the Manager and/or the Investment Manager undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law.*

**A preliminary prospectus dated October 27, 2010 (the "Prospectus") containing important information relating to these securities has been filed with securities commissions or similar authorities in certain jurisdictions of Canada. The Prospectus is still subject to completion or amendment. Copies of the Prospectus may be obtained from any of the Agents. There will not be any sale or any acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued.**

Capitalized terms used herein but not defined have the meaning ascribed to them in the Prospectus.

For further information: please contact Michael Kovacs at Harvest Portfolios Group Inc. at [mkovacs@harvestportfolios.com](mailto:mkovacs@harvestportfolios.com) or at 1-866-998-8298; or for additional information or a copy of the Prospectus, please contact your registered financial advisor.