



Brand Leaders Income Fund

HARVEST
PORTFOLIOS GROUP™

PRESERVATION • TRANSPARENCY • INCOME

March 31, 2014

Fund Details

Assets: \$23.4 million
NAV: \$12.25
TSX Symbol: HBL.UN
Market Price: \$11.66
Current Yield: 6.69%
Distribution: \$0.065 per unit monthly
Subadvisor: Highstreet Asset Management

Top Holdings (%)

Caterpillar Inc.	7.2%
Royal Dutch Shell PLC ADR, Class A	6.9%
Siemens AG-SPONS ADR	6.9%
Anheuser-Busch InBev SPN ADR	6.9%
Microsoft Corporation	6.8%
Apple Inc.	6.8%
American Express Company	6.8%
The Walt Disney Company	6.7%
Intel Corporation	6.7%
3M Company	6.7%
The Coca-Cola Company	6.6%
International Business Machines Corporation	6.5%
Kellogg Company	6.5%
HSBC Holdings PLC-SPONS ADR	6.1%
United Parcel Service, Inc., Class B	5.4%
Cash and cash equivalents	0.5%
Foreign currency schedule	0.2%
Options	(0.2%)

Investment Objectives

The Fund's investment objectives are to provide unitholders with monthly cash distributions, the opportunity for capital appreciation, and lower overall volatility of portfolio returns than would otherwise be experienced by owning equity securities of the brand leaders directly.

The Fund will invest in an equally weighted portfolio of equity securities of 15 brand leaders that have a market capitalization of at least US\$10 billion at the time of investment and meet certain investment characteristics.

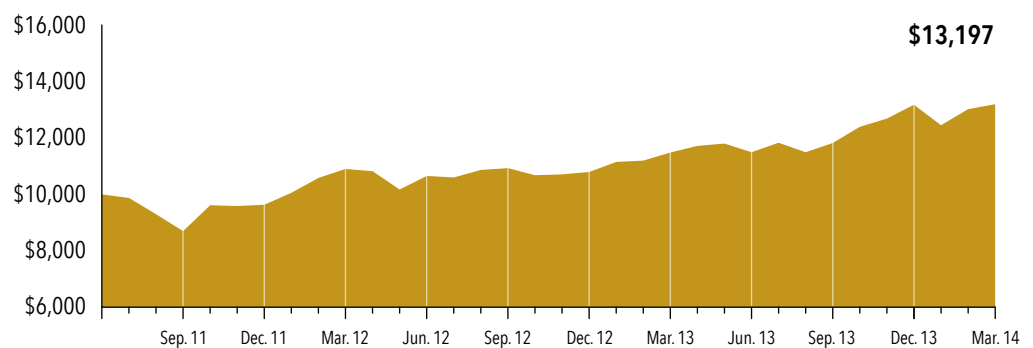
The Fund maintains an option overlay strategy that involves selling call options on up to, but not more than, 25% of each of the underlying holdings of the Fund. This strategy assists in maintaining the monthly income levels.

Performance

	3 Month	6 Month	1 Year	2 Year	Since Inception*
HBL.UN	0.14%	11.63%	14.91%	10.03%	10.83%

* Inception July 19, 2011

Cumulative Growth: \$10,000 Invested



Sector Allocation (%)



Information Technology Issuers	27%	Banks and Other Financial Issuers	13%
Industrial Issuers	26%	Consumer Discretionary Issuers	7%
Consumer Staples Issuers	20%	Energy Issuers	7%

Investment Allocation (%)



Common	73%
ADR	27%

Portfolio Geographic Allocation: **USA 100%**

Distributions (per trust unit): **\$2.08 since inception (July 19, 2011)**

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. If the Fund earns less than the amount distributed, the difference is a return of capital. The current yield is calculated based on the market price of the Fund's securities.

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