



Energy Leaders Income Fund



PRESERVATION • TRANSPARENCY • INCOME

March 31, 2014

Fund Details

Assets: \$23.3 million
NAV: \$12.25
TSX Symbol: HEN.UN
Market Price: \$11.65
Current Yield: 7.21%
Distribution: \$0.07 per unit monthly
Subadvisor: Highstreet Asset Management

Top Holdings (%)

| | |
|------------------------------------|--------|
| Petroleo Brasileiro SA ADR | 7.2% |
| Encana Corporation | 6.8% |
| Cenovus Energy Inc. | 6.7% |
| ConocoPhillips | 6.7% |
| Exxon Mobil Corporation | 6.6% |
| BP PLC-SPONS ADR | 6.6% |
| EnSCO PLC, Class A | 6.6% |
| Marathon Oil Corporation | 6.6% |
| TOTAL SA-SPON ADR | 6.6% |
| STATOIL ASA-SPON ADR | 6.6% |
| Chevron Corporation | 6.6% |
| Royal Dutch Shell PLC ADR, Class A | 6.6% |
| Spectra Energy Corp | 6.5% |
| The Williams Companies, Inc. | 6.4% |
| Talisman Energy Inc. | 6.2% |
| Cash and cash equivalents | 0.7% |
| Foreign currency schedule | 0.1% |
| Options | (0.2%) |

Investment Objectives

The investment objectives of the Fund are to provide unitholders with monthly cash distributions, the opportunity for capital appreciation, and lower overall volatility of the portfolio returns than would otherwise be experienced by owning the equity securities held by the Fund directly. This is done by investing in the portfolio and writing covered call options on up to 33% of the equity securities of each energy issuer held in the portfolio.

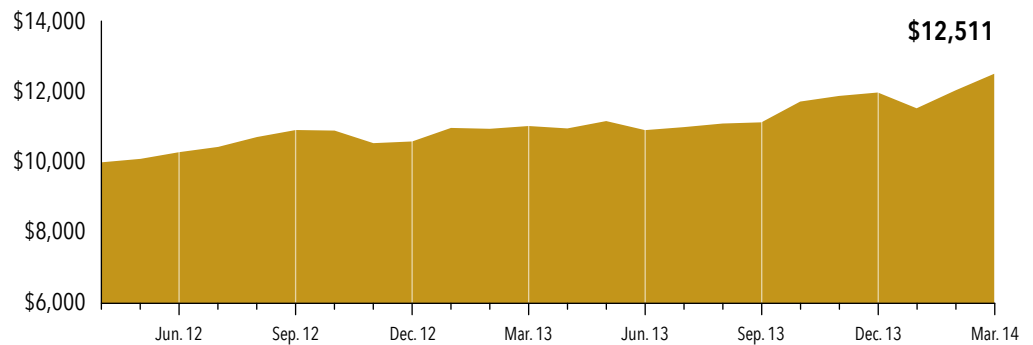
The Fund will invest in a portfolio of equity securities of 15 energy issuers listed on a North American stock exchange that have the following characteristics: have a market capitalization of at least \$10 billion, determined at the time of investment; are currently paying a dividend/distribution; are eligible to have options written on their equity securities; and have operations and/or offices in at least two countries.

Performance

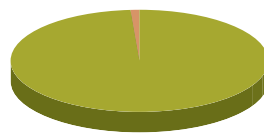
| | 3 Month | 6 Month | 1 Year | Since Inception* |
|---------------|---------|---------|--------|------------------|
| HEN.UN | 3.59% | 11.60% | 12.96% | 12.74% |

* Inception May 18, 2012

Cumulative Growth: \$10,000 Invested

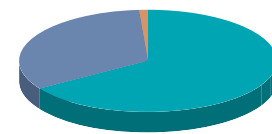


Sector Allocation (%)



| | |
|---------------------------|-----|
| Energy Issuers | 99% |
| Cash and Cash Equivalents | 1% |

Investment Allocation (%)



| | |
|---------------------------|-----|
| Common | 66% |
| ADR | 33% |
| Cash and Cash Equivalents | 1% |

Portfolio Geographic Allocation: USA 80% Canada 20%

Distributions (per trust unit): \$ 1.540 since inception (May 18, 2012)

1.866.998.8298 | harvestportfolios.com

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns, including changes in unit value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. If the Fund earns less than the amount distributed, the difference is a return of capital. The current yield is calculated based on the market price of the Fund's securities.