

**VOTING INSTRUCTION FORM
LIQUOR STORES INCOME FUND**

SEE VOTING INSTRUCTIONS ON REVERSE
WE NEED TO RECEIVE YOUR VOTING INSTRUCTIONS AT LEAST
ONE BUSINESS DAY BEFORE THE PROXY DEPOSIT DATE.

INTERNET VOTE: WWW.PROXYVOTE.COM
TELEPHONE VOTE: 1-800-474-7493

MEETING TYPE: SPECIAL MEETING
MEETING DATE: TUESDAY, DECEMBER 14, 2010 AT 4:00 P.M. MST
RECORD DATE: FOR HOLDERS AS OF NOVEMBER 08, 2010
PROXY DEPOSIT DATE: DECEMBER 10, 2010
ACCOUNT NUMBER: HRT3SSSTA 01 OM
CUSIP: 536345200 CUID: T770 C81 S71530 010 E **CONTROL NO.: 189739039231**

APPOINTEE(S) RICK CROOK, CRAIG CORBETT

IF YOU WISH TO ATTEND THE MEETING OR DESIGNATE ANOTHER PERSON TO ATTEND, VOTE AND ACT ON YOUR BEHALF AT THE MEETING, OR ANY ADJOURNMENT THEREOF, OTHER THAN THE PERSON(S) SPECIFIED ABOVE, PRINT YOUR NAME OR THE NAME OF THE PERSON ATTENDING THE MEETING ON THE APPOINTEE LINE BELOW.

PLEASE PRINT APPOINTEE NAME

VOTING RECOMMENDATIONS

1 - A SPECIAL RESOLUTION, THE FULL TEXT OF WHICH IS SET FORTH IN ----->>>
SCHEDULE A TO THE ACCOMPANYING MANAGEMENT INFORMATION CIRCULAR
OF THE FUND DATED NOVEMBER 17, 2010 (THE "INFORMATION
CIRCULAR"), TO APPROVE A PLAN OF ARRANGEMENT UNDER SECTION 192
OF THE CANADA BUSINESS CORPORATIONS ACT AND RELATED MATTERS,
WHICH WILL RESULT IN THE REORGANIZATION OF THE FUND INTO A
CORPORATION, ALL AS MORE PARTICULARLY DESCRIBED IN THE
INFORMATION CIRCULAR.

NOTE THIS FORM CONFERS DISCRETIONARY AUTHORITY TO VOTE ON SUCH
OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY
ADJOURNMENT THEREOF.

NOTE THIS VOTING INSTRUCTION FORM SHOULD BE READ IN
CONJUNCTION WITH THE ACCOMPANYING INFORMATION CIRCULAR.

THIS SPACE INTENTIONALLY LEFT BLANK.

ITEM(S) (FILL IN ONLY ONE BOX " " PER ITEM IN BLUE OR BLACK INK)

FOR AGAINST 100000 0100000000000013

CONTROL NO.: → 189739039231



STATE STREET
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1776 HERITAGE DRIVE
NORTH QUINCY MA 02171

2897
2,890 E
S71530
1 OF 1

AVENUE INVESTMENT MANAGEMENT
PAUL HARRIS
47 COLBORNE STREET, SUITE 300
TORONTO, ON M5E 1P8
CANADA

SIGNATURE(S) *James* DATE (DDMMYY) *Nov 29/10*
* INVALID IF NOT SIGNED *

TELEPHONE VOTE AT 1-800-474-7493 OR
INTERNET VOTE AT WWW.PROXYVOTE.COM

FOLD IN HALF - DO NOT DETACH

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