

**\*\*\* Exercise Your *Right* to Vote \*\*\***  
**Important Notice Regarding the Availability of Proxy Materials for the  
 Shareholder Meeting to Be Held on May 26, 2011**

**ANNALY CAPITAL MANAGEMENT, INC.**



**STATE STREET.**  
*Serving Institutional Investors Worldwide*

1776 HERITAGE DRIVE  
 NORTH QUINCY, MA 02171

DTC #997  
 AVENUE INVESTMENT MANAGEMENT  
 PAUL HARRIS  
 47 COLBORNE STREET, SUITE 300  
 TORONTO, ON M5E 1P8  
 CANADA

1 OF 4  
 10,071  
 5,036



<b>Meeting Information</b>	
Meeting Type: Annual Meeting	
For holders as of: March 30, 2011	
Date: May 26, 2011	Time: 9:00 AM EDT
Location: New York Marriott Marquis	
1535 Broadway	
New York, NY 10036	

You are receiving this communication because you hold shares in the above named company.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at [www.proxyvote.com](http://www.proxyvote.com) or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

**See the reverse side of this notice to obtain proxy materials and voting instructions.**

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 1 OF 4

**Voting items**

The Board of Directors recommends you vote FOR the following proposal(s):

1. Election of Directors

Nominees

- 01 Michael A.J. Farrell
- 02 Jonathan D. Green
- 03 John A. Lambiase

The Board of Directors recommends you vote FOR the following proposal(s):

2. A proposal to amend our charter to increase the number of authorized shares to 2,000,000,000 shares.
3. A proposal to approve a non-binding advisory resolution on our executive compensation.

The Board of Directors recommends you vote 3 YEARS on the following proposal:

4. A recommendation, by a non-binding advisory vote, for the frequency of advisory votes on our executive compensation.

➔ **6081 3071 7484**

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 CANADA

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