

HARVEST Canadian Income & Growth Fund completes Warrant exercise raising an additional \$12,730,632.

Oakville, December 1, 2011 – Harvest Portfolios Group Inc. (the “Manager”) is pleased to announce that the HARVEST Canadian Income & Growth Fund (the “Fund”) issued an additional 1,060,886 Trust Units of the Fund at the close of business November 30, 2011. Through the Warrant exercise the Fund raised additional proceeds of \$12,730,632.

The Fund was established to provide unitholders with attractive monthly distributions and to maximize long-term total returns while reducing volatility by investing in an actively managed portfolio comprised primarily of dividend-paying securities of publicly-traded utilities, industrials, communications, real estate and retail issuers domiciled in Canada. “The HARVEST Canadian Income & Growth Fund is a core Canadian Equity Income Fund that provides investors with access to solid and stable sectors. The fund will continue to invest in these sectors to provide our unitholders with quality, transparency and steady income for the long term” said Michael Kovacs, President & CEO of HARVEST Portfolios Group.

The Fund presently trades on the TSX under the symbol HCF.UN. On or about June 20, 2012, the Fund will, subject to receipt of all required regulatory approvals, automatically convert to an open-end mutual fund, on a tax-deferred basis.

Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions “expect”, “intend”, “will” and similar expressions to the extent they relate to the Fund and/or the Manager. The forward-looking statements are not historical facts but reflect the Fund’s, and/or the Manager’s current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although the Fund and/or the Manager that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. The Fund and/or the Manager undertakes no obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

All capitalized terms noted herein but not defined are as defined in the Fund’s prospectus dated May 31, 2010.

For further information: please contact Mary Medeiros of Harvest Portfolios Group Inc. at mmedeiros@harvestportfolios.com or at 1-866-998-8298; or for additional information please contact your registered financial advisor.